The Dun & Bradstreet Corporation

Current Economic Indicators

Prepared by the Economic Analysis Department

New Business Incorporations
Vol. 30, No. 8
August 1988

For Immediate Release

News

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NEW INCORPORATIONS INCREASE 11.9 PERCENT IN AUGUST

NEW YORK, Nov. 3--New business incorporations increased 11.9 percent to 60,186 in August 1988 from 53,787 in August 1987, according to The Dun & Bradstreet Corporation.

For the first eight months, the number of new incorporations increased slightly to 468,267 from 467,864 in the same period last year.

Three of the 27 states with year-to-date increases reported gains of more than 10 percent. The largest increase occurred in Indiana, up 37.3 percent to 9,112 from 6,638. Colorado reported an increase of 18.8 percent to 11,838 from 9,968, and Idaho was up 14.3 percent to 1,274 from 1,115.

Twenty-four states reported decreases in the first eight months, with declines of more than 10 percent in four states. New incorporations in Arkansas were, down 31.4 percent to 2,707 from 3,944; Louisiana, down 13.3 percent to 6,351 from 7,329; Mississippi, down 11.0 percent to 2,383 from 2,679; and Tennessee, down 10.5 percent to 5,668 from 6,330.

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Three of the nation's nine U.S. Bureau of the Census regions reported year-to-date increases in new incorporations. The gains occurred in the Mountain states, up 9.1 percent to 34,753 from 31,865; the East North Central states, up 7.22 percent to 60,625 from 56,548; and the Middle Atlantic states, up 3.0 percent to 91,006 from 88,321. Year-to-date decreases occurred in the West South Central states, down 10.8 percent to 36,036 from 40,403; the East South Central states, down 4.7 percent to 17,360 from 18,224; the New England states, down 4.4 percent to 27,485 from 28,762; the Pacific states, down 3.6 percent to 53,031 from 55,021; and the South Atlantic states, down 0.6 percent to 125,758 from 126,507. The West North Central states were unchanged at 22,213.

Month of August

Of the 43 states to report increases in new incorporations in the month of August, 25 were up more than 10 percent. The largest gains occurred in Indiana, up 100.5 percent to 1,095 from 546; Colorado, up 72.0 percent to 1,971 from 1,146; and Arizona, up 56.7 percent to 1,189 from 759. Only six states reported decreases in August 1988 compared with August 1987. The largest decline was reported in Arkansas, down 74.4 percent to 109 from 426; followed by North Dakota, down 11.7 percent to 68 from 77.

The only regional decline in August new incorporations occurred in the West South Central states, down slightly to 4,510 from 4,551. The largest increase occurred in the Mountain states, up 44.3 percent

to 4,964 from 3,441; followed by the East North Central states, up 21.8 percent to 7,468 from 6,129; the West North Central states, up 11.8 percent to 2,734 from 2,445; and the South Atlantic states, up 10.9 percent to 16,620 from 14,990. The New England, Middle Atlantic and Pacific states reported increases ranging from 3.3 to 7.9 percent.

The largest number of new incorporations in August was reported in Florida, with 6,958; followed by New York, with 6,509; and California, with 5,361.

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(See Attached Tabular Data)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Aug 1988	Jul 1988	% Change Jul 1988 Aug 1988	Aug 1987	% Change Aug 1987 Aug 1988	Total Eight Month(s) 1988	1987	% Change 8 Month(s) 88-87
NEW ENGLAND	3,364 E-R	3,090 E	8.9	3,256 R	3.3	27,485 E-R	28,762	-4.4
Maine	255 E	263 E	-3.0	255 R	0.0	2,103 E	2,155	-2.4
New Hampshire	314	234	34.2	290	8.3	2,351	2,519	-6.7
Vermont	169	135	25.2	160	5.6	1,389	1,380	0.7
Massachussetts	1,337	1,242	7.6	1,342	-0.4	11,533	11,687	-1.3
Connecticut	1,003	968	3.6	904	11.0	7,748 R	8,456	-8.4
Rhode Island	286 R	248	15.3	305	-6.2	2,361 R	2,565	-8.0
MIDDLE ATLANTIC	11,102	10,045	10.5	10,285 R	7.9	91,006	88,321	3.0
New York	6,509	5,751	13.2	5,951	9.4	53,385	51,638	3.4
New Jersey	2,486	2,680	-7.2	2,568 R	-3.2	22,733	22,144	2.7
Pennsylvania	2,107	1,614	30.5	1,766	19.3	14,888	14,539	2.4
EAST NORTH CENTRAL	7,468	6,780	10.1	6,129 R	21.8	60,625 R	56,548	7.2
Ohio	1,606	1,402	14.6	1,458	10.2	13,041	12,758	2.2
Indiana	1,095	1,037	5.6	546 R	100.5	9,112 R	6,638	37.3
Illinois	2,399	2,219	8.1	2,092	14.7	18,771 R	18,301	2.6
Michigan	1,861	1,697	9.7	1,639	13.5	15,479 R	14,555	6.3
Wisconsin	507	425	19.3	394	28.7	4,222	4,296	-1.7
WEST NORTH CENTRAL	2,734	2,469	10.7	2,445	11.8	22,213	22,213	0.0
Minnesota	776	673	15.3	732	6.0	6,436	6,500	-1.0
Iowa	329	327	0.6	338	-2.7	2,738	2,667	2.7
Missouri	894	766	16.7	715	25.0	7,060	7,193	-1.8
North Dakota	68	71	-4.2	77	-11.7	585	645	-9.3
South Dakota	81	63	28.6	67	20.9	660	671	-1.6
Nebraska	220	193	14.0	173	27.2	1,757	1,786	-1.6
Kansas	366	376	-2.7	343	6.7	2,977	2,751	8.2
SOUTH ATLANTIC	16,620 E	14,197 E-R	17.1	14,990 E	10.9	125,758 E-R	126,507	-0.6
Maryland	1,472	1,452	1.4	1,331	10.6	11,428	11,127	2.7
Delaware	2,845	2,339	21.6	2,482	14.6	20,946	20,850	0.5
Washington D.C.	188 E	188 E	0.0	188 E	0.0	1,504 E	1,503	0.1
Virginia	1,614	1,163	38.8	1,439	12.2	11,939	11,457	4.2
West Virginia	225	224 R	0.4	210	7.1	1,836 R	2,001	-8.2
North Carolina	1,132	953	18.8	975	16.1	8,593	8,248	4.2
South Carolina	533	504	5.8	491	8.6	4,261	4,345	-1.9
Georgia	1,653	1,473	12.2	1,520	8.8	12,651	12,092	4.6
Florida	6,958	5,901	17.9	6,354	9.5	52,600	54,884	-4.2

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(Not Seasonally Adjusted)

	Aug 1988	Jul 1988	% Change Jul 1988 Aug 1988	Aug 1987	% Change Aug 1987 Aug 1988	Total Eight Month(s) 1988	1987	% Change 8 Month(s) 88-87
EAST SOUTH CENTRAL	2,258	1,846	22.3	2,038	10.8	17,360	18,224	-4.7
Kentucky	585	493	18.7	491	19.1	4,600	4,531	1.5
Tennessee	769	642	19.8	773	-0.5	5,668	6,330	-10.5
Alabama	592	557	6.3	527	12.3	4,709	4,684	0.5
Mississippi	312	154	102.6	247	26.3	2,383	2,679	-11.0
WEST SOUTH CENTRAL	4,510	3,959	13.9	4,551	-0.9	36,036 E-R	40,403	-10.8
Arkansas	109	248	-56.0	426	-74.4	2,707 E	3,944	-31.4
Louisiana	844	718	17.5	799	5.6	6,351	7,329	-13.3
Oklahoma	623	533	16.9	616	1.1	5,027	5,335	-5.8
Texas	2,934	2,460	19.3	2,710	8.3	21,951	23,795	-7.7
MOUNTAIN	4,964	4,451	11.5	3,441	44.3	34,753 R	31,865	9.1
Montana	106	89	19.1	95	11.6	878	888	-1.1
Idaho	167	122	36.9	111	50.5	1,274	1,115	14.3
Wyoming	77	55	40.0	71	8.5	605	557	8.6
Colorado	1,971	1,971	0.0	1,146	72.0	11,838 R	9,968	18.8
New Mexico	209	204	2.5	197	6.1	1,712	1,606	6.6
Arizona	1,189	895	32.8	759	56.7	8,751	8,253	6.0
Nevada	933	813	14.8	842	10.8	7,065	6,686	5.7
Utah	312	302	3.3	220	41.8	2,630	2,792	-5.8
PACIFIC	7,166 E	6,602 E	8.5	6,652 R	7.7	53,031 E-R	55,021	-3.6
Alaska	110	124	-11.3	82	34.1	1,010 R	1,097	-7.9
Washington	852	814	4.7	743	14.7	6,821	6,375	7.0
Oregon	588	612	-3.9	554	6.1	4,963	4,623	7.4
California	5,361	4,813	11.4	5,033 R	6.5	38,302	40,882	-6.3
Hawaii	255 E	239 E	6.7	240 R	6.3	1,935 E	2,044	-5.3
TOTAL U.S. (unadjusted)	60,186 E-R	53,439 E-R	12.6	53,787 E-R	11.9	468,267 E-R	467,864	0.1
TOTAL U.S. (seasonally adjusted)	59,649 E-R	57,277 E-R	4.1	57,773 E-R	3.2			

(E) - Estimated
(R) - Revised
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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